

RESOLUTION NO. 0B03-18

**RESOLUTION OF THE EMERYVILLE OVERSIGHT BOARD APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE CITY OF EMERYVILLE AS SUCCESSOR AGENCY TO THE EMERYVILLE REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2018 THROUGH JUNE 30, 2019 (ROPS 18-19) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND 34180**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.)( the "Dissolution Act"); and

**WHEREAS**, on January 17, 2012 and pursuant to Health and Safety Code Section 34173, the City Council of the City of the City of Emeryville elected to have the City of Emeryville ("City") serve as successor agency ("Successor Agency") for the dissolved Emeryville Redevelopment Agency ("Redevelopment Agency") effective February 1, 2012; and

**WHEREAS**, on February 1, 2012, the former Redevelopment Agency was dissolved pursuant to Health and Safety Code Section 34172; and

**WHEREAS**, the Successor Agency is responsible for implementing the Dissolution Act; and

**WHEREAS**, Health and Safety Code Section 34179 of the Dissolution Act provides for the appointment of an Oversight Board with specific duties to approve certain Successor Agency actions, including the approval of the recognized obligation payment schedule (ROPS), pursuant to Health and Safety Code Section 34177 and 34180; and

**WHEREAS**, at its regular meeting of January 16, 2017, the Successor Agency reviewed and duly considered the staff report of the same date, documentation provided in support of the staff report, testimony provided during the public meeting, and the Recognized Obligation Payment Schedule for the period of July 1, 2018 through June 30, 2019 ("ROPS 18-19"), and thereafter adopted a resolution approving ROPS 18-19; and

**WHEREAS**, the Emeryville Oversight Board has reviewed and duly considered the staff report of January 23, 2018, documentation provided in support of the staff report, testimony provided during the public meeting, and ROPS 18-19 attached hereto as Exhibit A; now, therefore, be it

**RESOLVED**, in accordance with Health and Safety Code Section 34177 and 34180, the Oversight Board hereby approves and adopts the Recognized Obligation Payment

Schedule for the period July 1, 2018 through June 30, 2019, known as ROPS 18-19 and attached hereto as Exhibit A; and, be it, further

**RESOLVED**, that the Oversight Board hereby authorizes and directs the City Manager and Finance Director or their designees to transmit a copy of this Resolution and the Recognized Obligation Payment Schedule for the period July 1, 2018 through June 30, 2019, known as ROPS 18-19 and attached hereto as Exhibit A, to the Department of Finance, the State Controller, the Alameda County Administrative Officer, and the Alameda County Auditor Controller.

**ADOPTED**, by the Emeryville Oversight Board of the City of Emeryville at a regular meeting held Tuesday, January 23, 2018, by the following vote:

AYES:	<u>4</u>	<u>Chair Martinez, Vice Chair Brown and Board Members Gooding and Smalley</u>
NOES:	<u>1</u>	<u>Board Member Harper</u>
ABSTAIN:	<u>0</u>	<u></u>
ABSENT:	<u>0</u>	<u></u>

*Gianne Martinez*  
CHAIR

ATTEST:

*[Signature]*  
SECRETARY

APPROVED AS TO FORM:

*[Signature]*  
LEGAL COUNSEL

## Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Emeryville  
 County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 1,417,589</b>	<b>\$ 12,458,598</b>	<b>\$ 13,876,187</b>
F RPTTF	1,235,830	12,276,839	13,512,669
G Administrative RPTTF	181,759	181,759	363,518
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,417,589</b>	<b>\$ 12,458,598</b>	<b>\$ 13,876,187</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dianne Martinez, Chair  
 Name Title  
 /s/ Dianne Martinez 1/23/2018  
 Signature Date



**Emeryville Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail**

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q	18-19B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
																							Bond Proceeds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total						18-19A Total						18-19B Total	
122									N	\$ -						\$ -							\$ -
123									N	\$ -						\$ -							\$ -
124									N	\$ -						\$ -							\$ -
125									N	\$ -						\$ -							\$ -
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173									N	\$ -						\$ -							\$ -

**Emeryville Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	166,594		18,132,602	8,538,207	849,675	4,033,435	June 30, 2015 beginning cash balance has been increased by \$24,974 from ROPS 16-17 report to reflect cash held by fiscal agent that is made available for debt service payment. \$4,033,435 reflects FY 14-15 prior period adjustments.	
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the <b>ROPS 15-16</b> total distribution from the County Auditor-Controller during June 2015 and January 2016.	385				950,496			
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>	166,979		478,883	8,538,207	970,995	4,033,435		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			8,727,995				Tax Allocation Refunding Bonds - principal and interest paid in September 2016.	
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required							RPTTF was not requested in the ROPS 15-16 period.
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> <b>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)</b>	\$ -	\$ -	\$ 8,925,724	\$ -	\$ 829,176	\$ -	\$8.26M was committed for the 16-17A ROPS period. \$1.29M was committed for the 17-18A ROPS period and \$200K was committed for the 17-18B period. No cash is available for the 18-19 ROPS period. \$1,529 has been reclassified from reserve cash to other cash from the prior/17-18 ROPS report based on the final reconciliation.	





# City of Emeryville

INCORPORATED 1896

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t (510) 596-4300 | f (510) 596-4389

## CERTIFICATE

STATE OF CALIFORNIA }  
COUNTY OF ALAMEDA } ss.  
CITY OF EMERYVILLE }

I, Sheri Hartz, City Clerk of the City of Emeryville, do hereby certify the foregoing:

### RESOLUTION NO. OB03-18

**RESOLUTION OF THE EMERYVILLE OVERSIGHT BOARD APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE CITY OF EMERYVILLE AS SUCCESSOR AGENCY TO THE EMERYVILLE REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2018 THROUGH JUNE 30, 2019 (ROPS 18-19) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND 34180**

was duly passed and adopted at a Regular Meeting held on the 23rd day of January, 2018.

DATED: JANUARY 24, 2018

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Sheri Hartz, CMC  
City Clerk